

**MINUTES OF MEETING  
BARTRAM PARK  
COMMUNITY DEVELOPMENT DISTRICT**

The special meeting of the Board of Supervisors of the Bartram Park Community Development District was held on Thursday, **February 24, 2022** at 2:00 p.m. at the Bartram Springs Amenity Center at 14530 East Cherry Lake Dr., Jacksonville, Florida.

Present and constituting a quorum were:

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| Trisston Brown | Chairman      |
| James Griffith | Vice Chairman |
| Joan Nero      | Supervisor    |
| Don Smith      | Supervisor    |
| Patricia Evert | Supervisor    |

Also present were:

|            |                  |
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| Jim Oliver | District Manager |
| Wes Haber  | District Counsel |
| Peter Dame | Akerman          |

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Oliver called the meeting to order. There were five members of the Board present at the meeting constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Public Comment**

There were no members of the public present.

**THIRD ORDER OF BUSINESS**

**Matters Related to Refunding Bond Series  
2022**

**A. Acceptance of Engagement Letter from FMS Bonds**

Mr. Oliver stated he had received the proposal and had moved forward with executing. He noted a copy of the engagement letter from FMS was in the agenda package for review.

February 24, 2022

Bartram Park CDD

The Board had no questions on the engagement letter from FMS bonds.

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| On MOTION by Ms. Evert, seconded by Mr. Smith, with all in favor, the Engagement Letter from FMS Bonds, was approved. |
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**B. Consideration of Resolution 2022-02, Authorizing Sale of Existing Principal Balance for Issuance of Refunding Bond Series 2022**

Mr. Dame presented Resolution 2022-02 and noted the Supplemental Indenture was attached as an exhibit. He added this resolution authorizes the issuance of the note that evidenced the loan for the refunding and authorizes the execution of these documents to close the loan. He added it will delegate staff to close the loan and take necessary actions. He added that the first interest payment will be November 2022, not May. He also noted a negotiated sale as opposed to a public bid was most effective. The Board questioned the difference in the amounts and the clarifications were made with some added room for projected interest.

**1. Fifth Supplemental Trust Indenture**

Mr. Dame reviewed the Trust Indenture.

**2. Commitment Letter**

Mr. Dame reviewed the commitment letter. The Board had no questions.

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| On MOTION by Mr. Griffith, seconded by Mr. Evert, with all in favor, Resolution 2022-02 Authorizing Sale of Existing Principal Balance for Issuance of Refunding Bond Series 2022, was approved. |
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**C. Consideration of Resolution 2022-03, Supplemental Assessment Resolution for Refunding Bond Series 2022**

**1. Supplemental Assessment Methodology Report**

Mr. Haber stated the note that is being issued is going to be secured by assessments that are apportioned to the property in the District. He added that there were two separate bond issues for this District, the 2005 bond issue and the 2006 bond issue. The 2005 bond issue went through a similar process in 2015 and has already been refunded. The 2006 bond issue was refunded in 2012. This resolution provides some background with respect to a different series of bonds. For this resolution we are relying on the same assessment that was securing the 2012 bonds to secure

February 24, 2022

Bartram Park CDD

these notes because they are going down. Due to this they did not have to hold a public hearing. He noted that they are required to do a new assessment process. He presented the term sheet, interest rate and the savings to the District. Mr. Haber pointed out Table 4 shows the savings of each lot type. He added this resolution states the assessments will remain in effect, the project that is paid for with the bonds continues to benefit the properties that are paying assessments, and that this is in the best interest of the District.

On MOTION by Mr. Griffith, seconded by Mr. Smith, with all in favor, the Resolution 2022-03, Supplemental Assessment Resolution for Refunding Bond Series 2022, was approved.

**FOURTH ORDER OF BUSINESS**

**Other Business**

There being none, the next item followed.

**FIFTH ORDER OF BUSINESS**

**Audience Comments**

There being none, the next item followed.

**SIXTH ORDER OF BUSINESS**

**Supervisor's Requests**

There being none, the next item followed.

**SEVENTH ORDER OF BUSINESS**

**Next Scheduled Meeting – April 27, 2022 @ 11:00 a.m. at the Bartram Springs Amenity Center, 14530 East Cherry Lake Dr., Jacksonville, FL 32258**

Mr. Oliver stated the next scheduled meeting is April 27, 2022 at 11:00 a.m. at the same location.

**EIGHTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Ms. Evert, seconded by Mr. Brown, with all in favor the Meeting was adjourned.

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*Jim Oliver*  
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Secretary/Assistant Secretary

DocuSigned by:  
*J-B*  
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Chairman/Vice Chairman