

***Adopted Budget
Fiscal Year 2012***

***Bartram Park Community
Development District***

July 8, 2011



**Bartram Park
Community Development District**

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Bartram Park

Community Development District

General Fund

Description	Adopted Budget FY 2011	Actual Thru 5/31/2011	Projected Next 4 Months	Total Projected 9/30/2011	Adopted Budget FY 2012
Revenues					
Special Assessments	\$144,457	\$84,788	\$2,999	\$87,787	\$211,459
Carry Forward Surplus	\$0	\$23,740	\$0	\$23,740	\$0
TOTAL REVENUES	\$144,457	\$108,529	\$2,999	\$111,527	\$211,459
Expenditures					
<i>Administrative</i>					
Engineering	\$8,500	\$4,250	\$3,035	\$7,285	\$8,500
Assessment Roll	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Arbitrage	\$2,500	\$0	\$2,400	\$2,400	\$2,500
Dissemination	\$2,500	\$0	\$500	\$500	\$2,500
Attorney	\$8,000	\$5,360	\$3,829	\$9,188	\$10,000
Attorney - Bankruptcy	\$3,000	\$1,359	\$0	\$1,359	\$0
Attorney - Foreclosure	\$10,000	\$4,430	\$0	\$4,430	\$0
Annual Audit	\$6,000	\$0	\$6,000	\$6,000	\$6,000
Trustee Fees	\$20,000	\$12,448	\$7,552	\$20,000	\$20,000
Management Fees	\$47,250	\$31,497	\$15,750	\$47,247	\$40,000
Computer Time	\$1,000	\$667	\$333	\$1,000	\$1,000
Telephone	\$100	\$18	\$32	\$50	\$100
Postage	\$1,000	\$233	\$67	\$300	\$1,000
Printing & Binding	\$1,500	\$494	\$1,699	\$2,193	\$1,500
Insurance	\$5,500	\$5,250	\$0	\$5,250	\$5,500
Legal Advertising	\$11,090	\$2,978	\$4,560	\$7,538	\$11,090
Wetland Mitigation & Monitoring	\$10,000	\$1,600	\$0	\$1,600	\$10,000
Other Current Charges	\$1,092	\$1,980	\$100	\$2,080	\$1,092
Office Supplies	\$150	\$76	\$74	\$150	\$150
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Property Taxes	\$100	\$90	\$0	\$90	\$100
Operating Reserves	\$0	\$0	\$0	\$0	\$85,252
TOTAL EXPENDITURES	\$144,457	\$77,905	\$45,932	\$123,836	\$211,458
EXCESS REVENUES	\$0	\$30,624	(\$42,933)	(\$12,309)	\$0

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Net Assessments	\$119,537.14	\$144,456.96	\$144,456.96	\$144,456.96	\$211,458.67
Plus Collection Fees (7.5%)	\$7,626.47	\$9,216.35	\$9,216.35	\$9,216.35	\$16,916.69
Gross Assessments	\$127,163.61	\$153,673.31	\$153,673.31	\$153,673.31	\$228,375.36
No. of Units	5,603	5,728	5,728	5,728	5,728
Per Unit Assessments	\$22.70	\$26.83	\$26.83	\$26.83	\$39.87

BARTRAM PARK

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
FISCAL YEAR 2012

REVENUES:

Maintenance Assessments:

The District will Levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.

Assessment Roll

Governmental Management Services serves as the District's collection agent and certifies the District's non-ad valorem assessments with the county tax collector.

Arbitrage

The District is required to have an Arbitrage Rebate Calculation on the districts 2005 and 2006 Special Assessment Bonds. The district has contracted with Grau & Associates to provide these calculations for each bond issue.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District issued Series 2005 and 2006 Special Assessment Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District for each bond issue.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

BARTRAM PARK

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
FISCAL YEAR 2012

Computer Time

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency. Public Risk Insurance Agency specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Wetland Mitigation & Monitoring

Estimated cost of mitigation maintenance and monitoring.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.

Bartram Park

Community Development District

Debt Service Fund
Series 2005

Description	Adopted Budget FY 2011	Actual Thru 5/31/2011	Projected Next 4 Months	Total Projected 9/30/2011	Adopted Budget FY 2012
Revenues					
Special Assessments	\$1,889,500	\$1,886,958	\$18,981	\$1,905,939	\$1,904,313
Interest Income	\$1,000	\$1,344	\$672	\$2,016	\$1,000
(1) Carry Forward Surplus	\$906,056	\$968,424	\$0	\$968,424	\$949,176
TOTAL REVENUES	\$2,796,556	\$2,856,726	\$19,653	\$2,876,379	\$2,854,489
Expenditures					
<i>Series 2005</i>					
Interest 11/1	\$685,530	\$685,530	\$0	\$685,530	\$671,928
Principal - 11/1	\$0	\$35,000	\$0	\$35,000	\$0
Interest - 5/1	\$685,530	\$684,603	\$0	\$684,603	\$671,928
Principal - 5/1	\$520,000	\$520,000	\$0	\$520,000	\$545,000
TOTAL EXPENDITURES	\$1,891,060	\$1,925,133	\$0	\$1,925,133	\$1,888,855
Other Sources/(Uses)					
Interfund Transfer In/(Out)	(\$1,000)	(\$1,399)	(\$672)	(\$2,071)	(\$1,000)
TOTAL OTHER SOURCES/USES	(\$1,000)	(\$1,399)	(\$672)	(\$2,071)	(\$1,000)
EXCESS REVENUES	\$904,496	\$930,195	\$18,981	\$949,176	\$964,634
(1) Carry forward surplus is net of the reserve requirement					
Beginning Fund Balance	\$2,700,551			Interest - 11/1	\$658,643
Less: Reserve Funds Requirement	(\$1,732,127)				
Carry Forward Surplus	\$968,424				

	FY 2012
Net Assessments	\$1,904,313
Plus Collection Fees (7.5%)	\$156,727
Gross Assessments	\$2,061,040

Parcels & Tracts	# of Units	Per Unit Amount
Tract 1 & 4	498 MF	\$707
Tract 3	126,540 SF	\$0.59
Tract 5	282 MF	\$707
Tract 6	323 MF	\$334
Tract 8	344 MF	\$707
Tract 9	212 MF	\$707
Parcel 9 & 10	320 MF	\$707
Parcel 11	168 MF	\$707
Parcel 19	500 MF	\$707
Parcel 20	333 MF	\$707

Bartram Park
Community Development District

Amortization Schedule
Series 2005, Special Assessment Bonds

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/11	\$26,065,000.00	\$520,000.00	\$684,602.50	
11/01/11	\$25,580,000.00	\$0.00	\$671,927.50	\$1,876,530.00
05/01/12	\$25,035,000.00	\$545,000.00	\$671,927.50	
11/01/12	\$25,035,000.00	\$0.00	\$658,643.13	\$1,875,570.63
05/01/13	\$24,460,000.00	\$575,000.00	\$658,643.13	
11/01/13	\$24,460,000.00	\$0.00	\$644,627.50	\$1,878,270.63
05/01/14	\$23,855,000.00	\$605,000.00	\$644,627.50	
11/01/14	\$23,855,000.00	\$0.00	\$629,880.63	\$1,879,508.13
05/01/15	\$23,220,000.00	\$635,000.00	\$629,880.63	
11/01/15	\$23,220,000.00	\$0.00	\$614,402.50	\$1,879,283.13
05/01/16	\$23,220,000.00	\$670,000.00	\$614,402.50	
11/01/16	\$23,220,000.00	\$0.00	\$596,647.50	\$1,881,050.00
05/01/17	\$22,550,000.00	\$705,000.00	\$596,647.50	
11/01/17	\$22,550,000.00	\$0.00	\$577,965.00	\$1,879,612.50
05/01/18	\$21,840,000.00	\$745,000.00	\$577,965.00	
11/01/18	\$21,840,000.00	\$0.00	\$558,222.50	\$1,881,187.50
05/01/19	\$21,090,000.00	\$785,000.00	\$558,222.50	
11/01/19	\$21,090,000.00	\$0.00	\$537,420.00	\$1,880,642.50
05/01/20	\$20,300,000.00	\$825,000.00	\$537,420.00	
11/01/20	\$20,300,000.00	\$0.00	\$515,557.50	\$1,877,977.50
05/01/21	\$19,470,000.00	\$870,000.00	\$515,557.50	
11/01/21	\$19,470,000.00	\$0.00	\$492,502.50	\$1,878,060.00
05/01/22	\$18,595,000.00	\$920,000.00	\$492,502.50	
11/01/22	\$18,595,000.00	\$0.00	\$468,122.50	\$1,880,625.00
05/01/23	\$17,675,000.00	\$970,000.00	\$468,122.50	
11/01/23	\$17,675,000.00	\$0.00	\$442,417.50	\$1,880,540.00
05/01/24	\$16,705,000.00	\$1,020,000.00	\$442,417.50	
11/01/24	\$16,705,000.00	\$0.00	\$415,387.50	\$1,877,805.00
05/01/25	\$15,680,000.00	\$1,080,000.00	\$415,387.50	
11/01/25	\$15,680,000.00	\$0.00	\$386,767.50	\$1,882,155.00
05/01/26	\$14,600,000.00	\$1,135,000.00	\$386,767.50	
11/01/26	\$14,600,000.00	\$0.00	\$356,690.00	\$1,878,457.50
05/01/27	\$13,460,000.00	\$1,200,000.00	\$356,690.00	
11/01/27	\$13,460,000.00	\$0.00	\$324,890.00	\$1,881,580.00
05/01/28	\$12,255,000.00	\$1,265,000.00	\$324,890.00	
11/01/28	\$12,255,000.00	\$0.00	\$291,367.50	\$1,881,257.50
05/01/29	\$10,985,000.00	\$1,335,000.00	\$291,367.50	
11/01/29	\$10,985,000.00	\$0.00	\$255,990.00	\$1,882,357.50
05/01/30	\$9,645,000.00	\$1,405,000.00	\$255,990.00	
11/01/30	\$9,645,000.00	\$0.00	\$218,757.50	\$1,879,747.50
05/01/31	\$8,235,000.00	\$1,480,000.00	\$218,757.50	
11/01/31	\$8,235,000.00	\$0.00	\$179,537.50	\$1,878,295.00
05/01/32	\$6,750,000.00	\$1,565,000.00	\$179,537.50	
11/01/32	\$6,750,000.00	\$0.00	\$138,065.00	\$1,882,602.50
05/01/33	\$5,185,000.00	\$1,645,000.00	\$138,065.00	
11/01/33	\$5,185,000.00	\$0.00	\$94,472.50	\$1,877,537.50
05/01/34	\$3,535,000.00	\$1,735,000.00	\$94,472.50	
11/01/34	\$3,535,000.00	\$0.00	\$48,495.00	\$1,877,967.50
05/01/35	\$1,795,000.00	\$1,830,000.00	\$48,495.00	\$1,878,495.00
TOTAL		\$26,065,000.00	\$20,922,115.02	\$46,987,115.02

⁽¹⁾ Please note that the Series 2005 Special Assessments Bonds have two maturities.
\$ 5,225,000, 4.875% Term Bonds Due May 1, 2015.
\$ 23,490,000, 5.300% Term Bonds Due May 1, 2035.

Bartram Park
Community Development District

Debt Service Fund
Series 2006

Description	Adopted Budget FY 2011	Adopted Budget FY 2012
Revenues		
Special Assessments	\$2,039,215	\$2,039,215
Interest Income	\$1,000	\$0
Carry Forward Surplus	\$781,515	\$0
TOTAL REVENUES	\$2,821,730	\$2,039,215
Expenditures		
Interest 11/1	\$781,515	\$768,420
Interest - 5/1	\$781,515	\$768,420
Principal - 5/1	\$485,000	\$515,000
TOTAL EXPENDITURES	\$2,048,030	\$2,051,840
EXCESS REVENUES	\$773,700	(\$12,625)

Assessment Table

Tract	Units	Per Unit Assessment	Total Assessment
21	524	\$833	\$436,644
22 @ 24	1072	\$833	\$893,287
23	524	\$833	\$436,644
25	526	\$833	\$438,311
Total	2646		\$2,204,885
		Less: Discounts and Collections (7.5%)	(\$165,670)
		Net Assessment - Per Methodology	\$2,039,215

Bartram Park

Community Development District

Amortization Schedule

Series 2006, Special Assessment Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/07	\$30,255,000.00	5.40%	\$0.00	\$851,274.75	
11/01/07	\$30,255,000.00	5.40%	\$0.00	\$793,935.00	\$1,645,209.75
05/01/08	\$30,255,000.00	5.40%	\$415,000.00	\$793,935.00	
11/01/08	\$29,840,000.00	5.40%	\$0.00	\$793,935.00	\$2,002,870.00
05/01/09	\$29,840,000.00	5.40%	\$435,000.00	\$793,935.00	
11/01/09	\$29,405,000.00	5.40%	\$0.00	\$793,935.00	\$2,022,870.00
05/01/10	\$29,405,000.00	5.40%	\$460,000.00	\$793,935.00	
11/01/10	\$28,945,000.00	5.40%	\$0.00	\$781,515.00	\$2,035,450.00
05/01/11	\$28,945,000.00	5.40%	\$485,000.00	\$781,515.00	
11/01/11	\$28,460,000.00	5.40%	\$0.00	\$768,420.00	\$2,034,935.00
05/01/12	\$28,460,000.00	5.40%	\$515,000.00	\$768,420.00	
11/01/12	\$27,945,000.00	5.40%	\$0.00	\$754,515.00	\$2,037,935.00
05/01/13	\$27,945,000.00	5.40%	\$540,000.00	\$754,515.00	
11/01/13	\$27,405,000.00	5.40%	\$0.00	\$739,935.00	\$2,034,450.00
05/01/14	\$27,405,000.00	5.40%	\$575,000.00	\$739,935.00	
11/01/14	\$26,830,000.00	5.40%	\$0.00	\$724,410.00	\$2,039,345.00
05/01/15	\$26,830,000.00	5.40%	\$605,000.00	\$724,410.00	
11/01/15	\$26,225,000.00	5.40%	\$0.00	\$708,075.00	\$2,037,485.00
05/01/16	\$26,225,000.00	5.40%	\$640,000.00	\$708,075.00	
11/01/16	\$25,585,000.00	5.40%	\$0.00	\$690,795.00	\$2,038,870.00
05/01/17	\$25,585,000.00	5.40%	\$675,000.00	\$690,795.00	
11/01/17	\$24,910,000.00	5.40%	\$0.00	\$672,570.00	\$2,038,365.00
05/01/18	\$24,910,000.00	5.40%	\$710,000.00	\$672,570.00	
11/01/18	\$24,200,000.00	5.40%	\$0.00	\$653,400.00	\$2,035,970.00
05/01/19	\$24,200,000.00	5.40%	\$750,000.00	\$653,400.00	
11/01/19	\$23,450,000.00	5.40%	\$0.00	\$633,150.00	\$2,036,550.00
05/01/20	\$23,450,000.00	5.40%	\$790,000.00	\$633,150.00	
11/01/20	\$22,660,000.00	5.40%	\$0.00	\$611,820.00	\$2,034,970.00
05/01/21	\$22,660,000.00	5.40%	\$835,000.00	\$611,820.00	
11/01/21	\$21,825,000.00	5.40%	\$0.00	\$589,275.00	\$2,036,095.00
05/01/22	\$21,825,000.00	5.40%	\$880,000.00	\$589,275.00	
11/01/22	\$20,945,000.00	5.40%	\$0.00	\$565,515.00	\$2,034,790.00
05/01/23	\$20,945,000.00	5.40%	\$930,000.00	\$565,515.00	
11/01/23	\$20,015,000.00	5.40%	\$0.00	\$540,405.00	\$2,035,920.00
05/01/24	\$20,015,000.00	5.40%	\$985,000.00	\$540,405.00	
11/01/24	\$19,030,000.00	5.40%	\$0.00	\$513,810.00	\$2,039,215.00
05/01/25	\$19,030,000.00	5.40%	\$1,035,000.00	\$513,810.00	
11/01/25	\$17,995,000.00	5.40%	\$0.00	\$485,865.00	\$2,034,675.00
05/01/26	\$17,995,000.00	5.40%	\$1,095,000.00	\$485,865.00	
11/01/26	\$16,900,000.00	5.40%	\$0.00	\$456,300.00	\$2,037,165.00
05/01/27	\$16,900,000.00	5.40%	\$1,155,000.00	\$456,300.00	
11/01/27	\$15,745,000.00	5.40%	\$0.00	\$425,115.00	\$2,036,415.00
05/01/28	\$15,745,000.00	5.40%	\$1,220,000.00	\$425,115.00	
11/01/28	\$14,525,000.00	5.40%	\$0.00	\$392,175.00	\$2,037,290.00
05/01/29	\$14,525,000.00	5.40%	\$1,285,000.00	\$392,175.00	
11/01/29	\$13,240,000.00	5.40%	\$0.00	\$357,480.00	\$2,034,655.00
05/01/30	\$13,240,000.00	5.40%	\$1,360,000.00	\$357,480.00	
11/01/30	\$11,880,000.00	5.40%	\$0.00	\$320,760.00	\$2,038,240.00
05/01/31	\$11,880,000.00	5.40%	\$1,435,000.00	\$320,760.00	
11/01/31	\$10,445,000.00	5.40%	\$0.00	\$282,015.00	\$2,037,775.00
05/01/32	\$10,445,000.00	5.40%	\$1,515,000.00	\$282,015.00	
11/01/32	\$8,930,000.00	5.40%	\$0.00	\$241,110.00	\$2,038,125.00
05/01/33	\$8,930,000.00	5.40%	\$1,600,000.00	\$241,110.00	
11/01/33	\$7,330,000.00	5.40%	\$0.00	\$197,910.00	\$2,039,020.00
05/01/34	\$7,330,000.00	5.40%	\$1,685,000.00	\$197,910.00	
11/01/34	\$5,645,000.00	5.40%	\$0.00	\$152,415.00	\$2,035,325.00
05/01/35	\$5,645,000.00	5.40%	\$1,780,000.00	\$152,415.00	
11/01/35	\$3,865,000.00	5.40%	\$0.00	\$104,355.00	\$2,036,770.00
05/01/36	\$3,865,000.00	5.40%	\$1,880,000.00	\$104,355.00	
11/01/36	\$1,985,000.00	5.40%	\$0.00	\$53,595.00	\$2,037,950.00
05/01/37	\$1,985,000.00	5.40%	\$1,985,000.00	\$53,595.00	\$2,038,595.00
TOTAL			\$30,255,000.00	\$32,448,294.75	\$62,703,294.75